

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.2,36,500/- and release of second Installment of Rs.21,332/- to M/s.Real Page India Private Limited, under ICT Policy of Government of Andhra Pradesh - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 18

Dated:02.09.2010

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Real Page India Private Limited, Hyd, Application dt: 29.01.2009.
3. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.320, IT&C Department, dt: 03.11.2009.
5. G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
6. U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Real Page India Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.2,36,500/- paid by them for acquiring office space of 20,279 sq.ft., on lease basis, at 2nd floor, Laxmi Cyber City, Block-B, Municipal Nos:2-91/14/11-14, Sy.No.10 (P), Kondapur Village, Serilingampally, Cyberabad, Hyderabad, for setting up its IT/ITES center.

2. On consideration of the said application, Government have issued orders vide reference fourth read above, sanctioning an amount of Rs.2,36,500/- to be released in installments to M/s.Real Page India Private Limited, Hyderabad, and released first installment of Rs.42,570/-.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction to release Rs.21,332/- (Rupees Twenty One Thousand Three Hundred and Thirty Two only) as second installment in favour of M/s.Real Page India Private Limited towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.Real Page India Private Limited, in G.O. fourth read above are reiterated and remains the same. With this, the amount released as of now to M/s.Real Page India Private Limited, is Rs.63,902/-, as against the sanctioned amount of Rs. 2,36,500/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Second Installment of Rs.21,332/- (Rupees Twenty One Thousand Three Hundred and Thirty Two only) sanctioned and released at Para.3 above to M/s.Real Page India Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of Second Installment of Rs.21,332/- (Rupees Twenty One Thousand Three Hundred and Thirty Two only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.Real Page India Private Limited, Hyderabad.

6. M/s.Real Page India Private Limited shall submit an advance stamped receipt for Rs.21,332/- (Rupees Twenty One Thousand Three Hundred and Thirty Two only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Real Page India Private Limited

2nd floor, Laxmi Cyber City, Block-B,

Kondapur, Hyderabad - 500084

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

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// FORWARDED BY ORDER //

SECTION OFFICER